



Homeowners Association

	2012 Budget	2012 Actuals	2013 Budget
Revenue			
Fees	\$52,848	\$44,082 *	\$53,388
Recovery of Collection Fees		7,869 **	2,600
Total Revenue	\$52,848	\$51,951	\$55,988
Operating Expenses			
General Maintenance	\$5,000	\$2,047	\$1,000
Collections Expense		6,342	2,600
Insurance	3,500	1,165	1,750
Bank Charges	120	212	100
Administrative Support	6,000	11,421	7,800
Meeting Costs	2,323	1,681	2,000
Communications	7,612	1,159	6,800
Professional Fees			
Auditors	2,500	3,675	4,000
Accountants			7,000
Legal	12,785	11,604	3,000
Bad Debt Expense		3,746	
Miscellaneous Administrative	725	341	700
Web Site	30	61	
Total Operating Expenses	\$40,565	\$43,454	\$36,750
Capital Expenses			
Fence Painting	\$25,000	\$21,595	\$25,000
Mulching			15,000
Other Beautification Projects	8,250		
Laptop			750
Total Capital Expenditures	\$33,250	\$21,595	\$40,750
Net Cash Flow	(20,967)	(13,098)	(21,512)
Transfer From Operating Fund	\$20,967	\$13,098	\$21,512
Net Total	\$0	\$0	\$0

* Actual 2012 Fees collected; \$9529 still receivable

** Actual 2012 Admin Fees collected; \$4975 still receivable