



Homeowners Association

	2014 Budget	2014 Actuals	2015 Budget	2015 YTD
Revenue				
Fees	\$53,424	\$53,424	\$53,424	\$56,916
Admin Fees for Late Payments	10,000	9,210	10,000	8,285
Painting Co-Share Income	0	1,453	0	0
Collection Expense Recovery	0	0	0	11,984
Total Revenue	\$63,424	\$64,087	\$63,424	\$77,185
Expenses				
Operating Expenses				
General Maintenance	\$12,000	\$4,768	\$20,000	\$10,977
Collections Expense	10,000	1,995	5,000	11,984
Insurance	1,750	1,750	1,750	1,750
Administrative Support	0	0	0	0
Facility Rental Expense	350	320	350	355
Communications / Invoicing	6,800	4,145	5,000	3,311
Professional Fees				
Auditors	4,000	3,390	4,000	4,095
Accountants	0	1,061	800	0
Lawyers	2,000	3,510	2,000	548
Property Searches	1,000	3,240	3,000	1,240
Miscellaneous Administrative	1,500	1,460	1,500	283
Total Operating Expenses	\$39,400	\$25,639	\$43,400	\$34,543
Capital Expenses				
Fence Painting	\$25,000	\$23,726	\$0	\$2,993
Mulching	13,000	9,399	0	1,278
Total Capital Expenses	\$38,000	\$33,125	\$0	\$4,271
Total Expenses	\$77,400	\$58,764	\$43,400	\$38,813
Planned Savings				
Capital Reserve (for future Capital Expenses)	\$9,500	\$9,500	\$9,500	\$9,500
Budget Summary				
Net Budget (Revenue less Total Expenses)	(\$13,976)	\$5,324	\$20,024	\$38,372
Net-Net Budget (Revenue less [Total Expenses + Capital Reserve])	(\$23,476)	(\$4,176)	\$10,524	\$28,872