



Homeowners Association

	2015 Budget	2015 Actuals	2016 Budget	2016 YTD
Revenue				
Fees	\$53,424	\$56,916	\$56,916	\$56,916
Admin Fees for Late Payments	10,000	8,250	10,000	7,600
Collection Expense Recovery	0	46,856	30,000	16,708
Total Revenue	\$63,424	\$112,022	\$96,916	\$81,224
Expenses				
Operating Expenses				
General Maintenance	\$20,000	\$17,185	\$30,000	\$17,315
Collections Expense	5,000	46,856	30,000	17,441
Insurance	1,750	1,775	1,775	1,100
Administrative Support	0	0	0	0
Facility Rental Expense	350	355	350	0
Communications / Invoicing	5,000	7,181	5,000	2,567
Professional Fees				
Auditors	4,000	4,095	4,000	0
Accountants	800	0	0	0
Lawyers	2,000	548	2,000	277
Property Searches	3,000	1,350	3,000	760
Bank Fees	0	61	800	490
Miscellaneous Administrative	1,500	695	1,500	118
Total Operating Expenses	\$43,400	\$80,102	\$78,425	\$40,068
Capital Expenses				
Fence Painting	\$0	\$2,993	\$0	\$0
Mulching	0	1,278	12,000	0
Total Capital Expenses	\$0	\$4,271	\$12,000	\$0
Total Expenses	\$43,400	\$84,373	\$90,425	\$40,068
Planned Savings				
Capital Reserve (for future Capital Expenses)	\$9,500	\$9,500	\$9,500	\$9,500
Budget Summary				
Net Budget (Revenue less Total Expenses)	\$20,024	\$27,650	\$6,491	\$41,156
Net-Net Budget (Revenue less [Total Expenses + Capital Reserve])	\$10,524	\$18,150	(\$3,009)	\$31,656