



Homeowners Association

	2016 Budget	2016 Actuals	2017 Budget	2017 YTD
Revenue				
Fees	\$56,916	\$56,916	\$56,916	\$56,916
Admin Fees for Late Payments	10,000	7,224	6,000	7,307
Collection Expense Recovery	30,000	0	0	0
Total Revenue	\$96,916	\$64,140	\$62,916	\$64,223
Expenses				
Operating Expenses				
General Maintenance	\$30,000	\$22,071	\$33,000	\$19,347
Collections Expense	30,000	0	0	2,000
Insurance	1,775	1,100	1,775	1,150
Administrative Support	0	0	1,000	0
Facility Rental Expense	350	95	350	0
Communications / Invoicing	5,000	4,184	5,000	2,855
Professional Fees				
Auditors	4,000	4,095	4,100	0
Accountants	0	0	0	0
Lawyers	2,000	725	3,000	406
Property Searches	3,000	820	1,500	940
Bank Fees	800	507	800	295
Miscellaneous Administrative	1,500	118	1,500	634
Total Operating Expenses	\$78,425	\$33,715	\$52,025	\$27,627
Capital Expenses				
Fence Painting	\$0	\$0	\$0	\$0
Mulching	12,000	14,538	0	482
Total Capital Expenses	\$12,000	\$14,538	\$0	\$482
Total Expenses	\$90,425	\$48,253	\$52,025	\$28,109
Planned Savings				
Planned Projects Savings (for future Long-term Expenses [i.e. fence painting])	\$9,500	\$9,500	\$9,500	\$9,500
Budget Summary				
Net Budget (Revenue less Total Expenses)	\$6,491	\$15,887	\$10,891	\$36,114
Net-Net Budget (Revenue less [Total Expenses + Capital Reserve])	(\$3,009)	\$6,387	\$1,391	\$26,614