



Homeowners Association

	2017 Budget	2017 Actuals	2018 Budget	2018 YTD (as of Aug. 31)
Revenue				
Fees	\$56,916	\$56,916	\$56,916	\$56,916
Admin Fees for Late Payments	6,000	7,175	6,000	5,775
Total Revenue	\$62,916	\$64,091	\$62,916	\$62,691
Expenses				
Operating Expenses				
General Maintenance	\$33,000	\$26,590	\$36,000	\$24,076
Insurance	1,775	1,150	1,775	1,150
Facility Rental Expense	350	105	350	0
Communications / Invoicing	5,000	4,567	5,000	2,039
Professional Fees				
Auditors	4,100	4,095	4,100	0
Lawyers	3,000	721	3,000	236
Property Searches	1,500	1,090	1,500	410
Bank Fees	800	319	400	78
Miscellaneous Administrative	2,500	1,437	1,000	1,008
Total Operating Expenses	\$52,025	\$40,074	\$53,125	\$28,997
Beautification Project Expenses				
Fence Painting	\$0	\$0	\$0	\$0
Mulching	0	482	1,000	0
Total Beautification Project Expenses	\$0	\$482	\$1,000	\$0
Total Expenses	\$52,025	\$40,556	\$54,125	\$28,997
Planned Savings				
Transfer to Long Term Project Reserve	\$9,500	\$9,500	\$8,791	
Budget Summary				
Net Budget				
(Revenue less Total Expenses)	\$10,891	\$23,535	\$8,791	\$33,694
Net-Net Budget				
(Revenue less [Total Expenses + Transfer to Long Term Project Reserve])	\$1,391	\$14,035	\$0	\$33,694