



Homeowners Association

	2018 Budget	2018 Actuals	2019 Budget
Revenue			
Fees	\$56,916	\$56,916	\$63,240
Admin Fees for Late Payments	6,000	5,700	5,000
Total Revenue	\$62,916	\$62,616	\$68,240
Expenses			
Operating Expenses			
General Maintenance	\$36,000	\$38,142	\$33,065
Insurance	1,775	1,150	1,150
Communications / Invoicing	5,000	4,067	5,000
Professional Fees			
Auditors	4,100	4,515	4,305
Lawyers	3,000	841	3,000
Property Searches	1,500	710	1,500
Bank Fees	400	78	100
Miscellaneous Administrative	1,350	1,567	1,300
Total Operating Expenses	\$53,125	\$51,070	\$49,420
Beautification Project Expenses			
Community Little Library			\$2,500
Total Expenses	\$53,125	\$51,070	\$51,920
Planned Savings			
Transfer to Long Term Project Reserve	\$9,500	\$9,500	\$15,000
Budget Summary			
Net Budget			
(Revenue less Total Expenses)	\$9,791	\$11,546	\$16,320
Net-Net Budget			
(Revenue less [Total Expenses + Transfer to Long Term Project Reserve])	\$291	\$2,046	\$1,320