

The Grange Homeowners' Association

	2020 Budget	2019 Budget	2019 Actual
<u>Revenue</u>			
Membership Dues	\$71,145	63240	63240
Administration Fees	7,500	5,000	7,339
Total Revenue	\$78,645	\$68,240	\$70,579
<u>Expenses</u>			
<u>Operating Expenses</u>			
Landscaping	\$38,860	\$33,065	\$37,375
Mulch Top Up	2,000	-	-
Insurance	1,150	1,150	1,170
Communications / Invoicing	4,500	5,000	6,888
Advertising (lawncare signs)	2,000		
Professional Fees			
Auditors	2,000	4,305	1,365
Book Keeper	7,200	-	4,977
Lawyers	3,000	3,000	566
Property Searches	1,000	1,500	740
Bank Fees	640	100	116
Miscellaneous Administrative	1,750	1,300	2,375
Total Operating Expenses	\$64,100	\$49,420	\$55,573
<u>Beautification Project Expenses</u>			
Entry Signs - Wash, Remove, Paint, Install	\$17,500	\$0	\$0
Planter Purchase	4,484	-	-
Fence Painting	-	-	-
Fence Painting Prep (lawn mowing)	-	-	-
Community Little Library	0	2,500	0
Total Beautification Project Expenses	\$21,984	\$2,500	\$0
Total Expenses	\$86,084	\$51,920	\$55,573
<u>Planned Savings</u>			
Transfer to/from Long Term Project Reserve	(\$7,439)	\$16,320	\$15,006
<u>Budget Summary</u>			
Net Budget			
(Revenue less Total Expenses)	(\$7,439)	\$16,320	\$15,006
Net-Net Budget			
(Revenue less [Total Expenses + Transfer to Long Term Project Reserve])	\$0	\$0	\$0

