

The Grange Homeowners' Association

Budget 2021

Revenue

Membership Dues	\$71,145
Administration Fees	7,500
Other Income (Bank Interest, Stripe, etc.)	250
Total Revenue	<u><u>\$78,895</u></u>

Expenses

Operating Expenses

Landscaping	\$38,861
Mulch Top Up	2,000
Insurance	1,300
Communications / Invoicing	8,000
Advertising (lawncare signs)	2,000
Professional Fees	
Auditors	2,000
Book Keeper	7,350
Lawyers	4,500
Accountant - GST Filing	5,000
Property Searches	1,000
Bank Fees	100
GST Voluntary Disclosure	16,500
Miscellaneous Administrative	1,750
Total Operating Expenses	<u><u>\$90,361</u></u>

Beautification Project Expenses

Entry Signs - Wash, Remove, Paint, Install	\$0
Planter Purchase	0
Fence Painting	36,100
Fence Painting Prep (lawn mowing)	1,000
Total Beautification Project Expenses	<u><u>\$37,100</u></u>

Total Expenses **\$127,461**

Planned Savings

Transfer to/from Long Term Project Reserve	(\$48,566)
--	------------

Budget Summary

Net Budget	
(Revenue less Total Expenses)	(\$48,566)
Net-Net Budget	
(Revenue less [Total Expenses + Transfer to Long Term Project Reserve])	\$0

